

## **IA GLOBAL, INC. FILES FORM 10-K; RECEIVES GOING CONCERN PARAGRAPH**

SAN FRANCISCO, CA. September 4, 2009/Business Wire

On September 3, 2009, **IA Global Inc.** (NYSE AMEX US:IAO) (the "Company") filed its Annual Report on Form 10-K. In accordance with NYSE AMEX Company Guide Rule 6.10 (b), the Company is disclosing that the Report of the Independent Registered Public Accounting Firm included a going concern paragraph. This paragraph is based on significant operating losses and a working capital deficit as of March 31, 2009. In addition, in connection with loans that the Company's fully owned subsidiary, Global Hotline, Inc., entered into, the equity shares of this subsidiary currently held by the lender of these loans is being challenged by IA Global, Inc. The Company does not expect this paragraph to have an impact on its operations.

### **About IA Global, Inc.**

IA Global, Inc. ("IA Global") is a Business Process Outsourcing ("BPO") and Financial Services corporation targeting the B2B and B2C markets in the Asia Region, the US and Australia. The Company is seeking to expand its investments in the BPO, B2B and Financial services sectors. In Japan, IA Global is 100% owner, except as disclosed, of Global Hotline, Inc., a BPO organization, operating several major call centers providing primarily outbound telemarketing services for telecommunications and insurance products. In the Philippines, IA Global operates as Global Hotline Philippines Inc., a BPO organization, providing inbound and outbound telemarketing services, and collocation facilities to a variety of industries. In the Asia region, the Company has equity investments of 20.25% in Slate Consulting Co Ltd, 36.0% in Australian Secured Financial Limited and 12.6% in Taicom Securities Co. Ltd.

For further information, contact:

Investor Relations

IA Global, Inc.

101 California Street, Suite 2450

San Francisco, CA 94111

415-946-8828 (t)

415-946-8801 (f)

ir@iaglobalinc.com

www.iaglobalinc.com

*"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: This press release contains forward-looking statements (within the meaning of Section 27a of the Securities Act of 1933 and Section 21e of the Securities Exchange Act of 1934) regarding us and our business, financial condition, results of operations and prospects. Forward-looking statements in this press release reflect the good faith judgment of our management and the statements are based on facts and factors as we currently know them. Forward-looking statements are subject to risks and uncertainties and actual results and outcomes may differ materially from the results and outcomes discussed in the forward-looking as a result of either the matters set forth or incorporated in this press release generally or certain economic and business factors, some of which may be beyond the control of IA Global. Specifically, we are exposed to various risks related to legal claims, our need for additional financing, our level of indebtedness, our NYSE AMEX listing, our investment in ArqueMax Ventures, declining economic conditions, our Global Hotline business, our controlling shareholder groups, the sale of significant numbers of our shares and a volatile market price for our common stock. Readers are urged not to place undue reliance on these forward-looking statements which speak only as of the date of this press release. We undertake no obligation to revise or update any forward-looking statements in order to reflect any event or circumstance that may arise after the date of the press release.*