

IA GLOBAL, INC. ALLEGES SHORT AND OTHER MANIPULATIVE SELLING OF ITS COMMON STOCK

SAN FRANCISCO, CA. September 24, 2008/Business Wire

IA Global Inc. (Amex: IAO) commented today that on August 20, 2008, in connection with the announcement of its second quarter results, the Company believed that its stock was the target of an orchestrated short selling campaign aimed at artificially depressing the Company's stock price. Since then, the Company has been investigating the unusual trading patterns in its stock and, based on this investigation, believes that the Company's stock has been subject to substantial short selling. Based on the Company's investigation, we believe that from May 21, 2008 through August 29, 2008, three market makers or broker dealers represented 14.9 million shares of the total sell volume of 15.3 million shares. The Company also believes that two of these parties have been significant sellers since November 1, 2007. The Company believes that these three market makers or broker dealers, likely acting on instructions of individuals or funds, may have engaged in cross trades among each other without actual delivery of shares to provide the appearance of covering the short positions, in violation of applicable US Securities and Exchange Commission (SEC) regulations. Other broker dealers have reported to the Company that sell orders by these three broker dealers were placed at or below the bid price in order to drive down the Company's share price. These actions have significantly damaged the shareholders of IA Global and are impeding the Company's efforts to continue to grow its business. On September 22, 2008, the Company officially filed complaints with the SEC and the Financial Industry Regulatory Authority (FINRA). The Company is committed to take any and all actions necessary to protect its shareholders and ensure that its stock price is an accurate reflection of its true enterprise value.

About IA Global, Inc.

IA Global, Inc. ("IA Global") is a broadly based Services Company with a dedicated focus on growth of existing business, together with expansion through mergers and acquisitions in the Pacific Rim region. Our mission is to identify and invest in business opportunities, apply our skills and resources to nurture and enhance the performance of those businesses across key business metrics, and to deliver accelerating shareholder value.

To realize this plan, the Company is actively expanding investments in the business process outsourcing (BPO), this also includes the human resources and human capital elements necessary to recruit and train the very large numbers of people necessary to transact BPO, B2B and financial services sectors. These sectors demonstrate long-term growth prospects in which we, by applying our skills and resources, can add significant value to our investments. Beyond Japan, the Company is expanding its reach to encompass, the Philippines, South East Asia and the outstanding growth opportunities and synergies these markets present.

In Japan, IA Global is 100% owner of Global Hotline, Inc., a Business Process Outsourcing organization, operating several major call centers providing outbound telemarketing services for telecommunications and insurance products. Since our acquisition of Global Hotline in June 2005, this business has expanded rapidly with the signing of significant multi-year contracts with major corporations.

In the Philippines, IA Global is the 100% owner of Asia Premier Executive Suites Inc. and Shift Resources Inc., companies that have now been merged into a single company named Global Hotline Philippines Inc.

In the Asia Pacific region, the Company has equity investments of 25.0% in GPlus Media Co Ltd, 20.25% in Slate Consulting Co Ltd, 36.0% in Australian Secured Financial Limited and 20% in Taicom Securities Co Ltd. These organizations provide services, value-add investor relations services, capital raising and other income to IA Global, Inc.

For further information, contact:

Investor Relations

IA Global, Inc.

101 California Street, Suite 2450

San Francisco, CA 94111

415-946-8828 (t)

415-946-8801 (f)

ir@iaglobalinc.com

www.iaglobalinc.com

"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: This press release contains forward-looking statements (within the meaning of Section 27a of the Securities Act of 1933 and Section 21e of the Securities Exchange Act of 1934) regarding us and our business, financial condition, results of operations and prospects. Forward-looking statements in this report reflect the good faith judgment of our management and the statements are based on facts and factors as we currently know them. Forward-looking statements are subject to risks and uncertainties and actual results and outcomes may differ materially from the results and outcomes discussed in the forward-looking statements. The comments concerning the profitability, revenue and revenue growth, target markets and sectors and the Asia Global B2B strategy are forward looking statements. Actual results could differ materially from those projected in the forward-looking statements, as a result of either the matters set forth or incorporated in this report generally or certain economic and business factors, some of which may be beyond the control of IA Global. These factors include adverse economic conditions, entry of new and stronger competitors, inadequate capital to support our operations and projections of revenues and profitability. Readers are urged not to place undue reliance on these forward-looking statements which speak only as of the date of this press release. We undertake no obligation to revise or update any forward-looking statements in order to reflect any event or circumstance that may arise after the date of the press release.