

IA GLOBAL ANNOUNCES FUNDING; CHANGES IN BOARD OF DIRECTORS; RESIGNATION OF CHIEF EXECUTIVE OFFICER

SAN FRANCISCO, CA. August 7, 2009/Business Wire

IA Global Inc. (NYSE AMEX US: IAO) (the "Company") announced today certain changes in an effort to restore the business to profitability and enhance shareholder value.

On August 2, 2009, the Company entered into a Stock Purchase Agreement with Inter Asset Japan LBO No 1 Fund, an existing shareholder of the Company. Under the terms of the Agreement, the Company agreed to issue and sell to Inter Asset Japan LBO No 1 Fund 1,500,000 shares of the Company's common stock for an aggregate purchase price of \$60,000, or \$0.04 per share. The Company expects further funding from this Shareholder.

The Company also appointed to the Company's Board of Directors Brian Hoekstra and Ryuhei Senda, effective as of August 2, 2009. Mr. Hoekstra has more than 27 years of professional experience including corporate management, strategic planning and business development, as well as extensive technical expertise in lasers, optics and materials processing. From September 1999 until June 2009, he was Founder, President and CEO of Applied Photonics, Inc., a leading laser solutions provider for the flat panel display industry with an installation base located primarily in Asia. From February 1998 until September 1999, Mr. Hoekstra was Vice President of Technology at Accudyne. From 1992 until 1998, he held various corporate positions specializing in marketing, intellectual property protection, technology transfer, and commercialization. From 1986 until 1992, he was the Deputy Director of a NASA-sponsored Commercial Center focused on space-based crystal growth. From 1983 until 1986, Mr. Hoekstra was a leading researcher at the Air Force Materials Laboratory at Wright Patterson AFB. Mr. Hoekstra graduated from Illinois Institute of Technology with a bachelor's degree in physics in 1981, attended the U.S. Air Force Academy from 1977 until 1979, and has completed numerous professional military and continuing education courses. He has been an independent director of Amtech Systems, Inc. (ASYS) since February 19, 2007.

Mr. Senda has more than 25 years of professional experience including project and corporate management, strategic planning and business development, as well as management of investment funds. Mr. Senda was Director of Business Development of Applied Photonics, Inc., a leading laser solutions provider for the flat panel display industry from April 2004 to February 2009. He was the project manager of Mitsubishi Corporation in Japan from April 1992 to March 2004 and played key roles introducing and spreading 2D bar code in Japanese and U.S. market. At the same time, he managed the investment fund for the next generation technologies funded by Mitsubishi Corporation and certain other major Japanese companies. Mr. Senda graduated from Hitotsubashi University in Tokyo, Japan with a bachelor's degree of business in 1981.

Two of the Company's existing directors, Derek Schneideman and Masazumi Ishii, have agreed to resign as members of the Board and Mr. Schneideman has also agreed to resign as Chief Executive Officer, in both cases, effective immediately upon the Company's filing of the 2009 Form 10-K, which the Company currently anticipates will occur on August 21, 2009. The resignations from the Board were not due to any disagreement with the Company relating to the Company's operations, policies or practices.

About IA Global, Inc.

IA Global, Inc. ("IA Global") is a Business Process Outsourcing ("BPO") and Financial Services corporation targeting the B2B and B2C markets in the Asia Region, the US and Australia. The Company is actively seeking to expand its investments in the BPO, B2B and Financial services sectors. In Japan, IA Global is 100% owner, except as disclosed, of Global Hotline, Inc., a BPO organization, operating several major call centers providing primarily outbound telemarketing services for telecommunications and insurance products. In the Philippines, IA Global operates as Global Hotline Philippines Inc., a BPO organization, providing inbound and outbound telemarketing services, and collocation facilities to a variety of industries. In the Asia region, the Company has equity investments of 20.25% in Slate Consulting Co Ltd, 36.0% in Australian Secured Financial Limited and 12.6% in Taicom Securities Co. Ltd.

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"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: This press release contains forward-looking statements (within the meaning of Section 27a of the Securities Act of 1933 and Section 21e of the Securities Exchange Act of 1934) regarding us and our business, financial condition, results of operations and prospects. Forward-looking statements in this report reflect the good faith judgment of our management and the statements are based on facts and factors as we currently know them. Forward-looking statements are subject to risks and uncertainties and actual results and outcomes may differ materially from the results and outcomes discussed in the forward-looking as a result of either the matters set forth or incorporated in this report generally or certain economic and business factors, some of which may be beyond the control of IA Global. Specifically, we are exposed to various risks related to a decline in general economic conditions, our need for additional financing, our level of indebtedness, our Global Hotline business and contested ownership, our ASFL investment, our NYSE AMEX listing, our controlling shareholder groups, the sale of significant numbers of our shares and a volatile market price for our common stock. Readers are urged not to place undue reliance on these forward-looking statements which speak only as of the date of this press release. We undertake no obligation to revise or update any forward-looking statements in order to reflect any event or circumstance that may arise after the date of the press release.