

## **MARK SCOTT, COO/CFO COMMENTS ON THE DEVELOPMENT OF IA GLOBAL, INC.**

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IA Global, Inc. (Amex: IAO) Mark Scott, COO/ CFO of IA Global, Inc. made the following comments on the development of IA Global, Inc.

“I joined the company in late 2003. We were a small entity with no revenues, a net loss of \$3.1 million, total assets of \$4.2 million and stockholder’s equity of \$2.7 million for the year ended December 31, 2003. In the recently announced results for the three months ended June 30, 2008, we reported revenues of \$19.7 million, net income of \$.7 million, total assets of \$41.7 million and stockholder’s equity of \$15.6 million. As I travel to the Asia markets, including Japan, it is clear that these markets are growing and labor markets are tight. We are benefiting from the expansion of the outsourcing business and an aging population in Japan, where consumers are increasingly buying third market insurance products to supplement their government provided insurance. These trends provide opportunities for the company to expand its business in the future.”

Mr. Scott further commented, “Of all the many calls both I, and our CEO Derek Schneideman, have received concerning our successful Q1 results, we have been surprised by the lack of attention given to two significant items. These items are the conversion of the debentures on June 28, 2008 and the completion of the amortization of acquisition costs related to our 100% owned subsidiary Global Hotline, Inc. on June 15, 2008. The net impact of the elimination of these two items is a reduction of operating expenses of approximately \$600,000 per quarter starting on July 1, 2008.”

Finally, Mr. Scott commented, “I am excited with the development of this business and its future prospects. Investors should carefully review the progress of our business and consider this in their investment decisions.”

### **About IA Global, Inc.**

IA Global, Inc. (“IA Global”) is a broadly based Services Company with a dedicated focus on growth of existing business, together with expansion through mergers and acquisitions in the Pacific Rim region. Our mission is to identify and invest in business opportunities, apply our skills and resources to nurture and enhance the performance of those businesses across key business metrics, and to deliver accelerating shareholder value.

To realize this plan, the Company is actively expanding investments in the business process outsourcing (BPO), this also includes the human resources and human capital elements necessary to recruit and train the very large numbers of people necessary to transact BPO, B2B and financial services sectors. These sectors demonstrate long-term growth prospects in which we, by applying our skills and resources, can add significant value to our investments. Beyond Japan, the Company is expanding its reach to encompass, the Philippines, South East Asia and the outstanding growth opportunities and synergies these markets present.

In Japan, IA Global is 100% owner of Global Hotline, Inc., a Business Process Outsourcing organization, operating several major call centers providing outbound telemarketing services for telecommunications and insurance products. Since our acquisition of Global Hotline in June 2005, this business has expanded rapidly with the signing of significant multi-year contracts with major corporations.

In the Philippines, IA Global is the 100% owner of Asia Premier Executive Suites Inc. and Shift Resources Inc., companies that have now been merged into a single company named Global Hotline Philippines Inc.

In the Asia Pacific region, the Company has equity investments of 25.0% in GPlus Media Co Ltd, 20.25% in Slate Consulting Co Ltd, 36.0% in Australian Secured Financial Limited and 20% in Taicom Securities Co Ltd. These organizations provide services, value-add investor relations services, capital raising and other income to IA Global, Inc.

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