

## **IA GLOBAL, INC., REPORTS ON EQUITY INVESTMENTS FOR THE THREE MONTHS ENDED JUNE 30, 2008**

SAN FRANCISCO, CA. August 21, 2008/Business Wire

On August 19<sup>th</sup>, 2008, IA Global, Inc. reported a \$4,768,000 increase in its EBITDA results to \$2,884,000 for the quarter ended June 30, 2008. While much of this increase came from its 100% owned subsidiaries, the company's equity investments contributed a solid \$205,323 to its consolidated results.

Foremost was resurgence in profitability at ASFL, the company's Australian financial services sector investment. ASFL director, Mr Jon Pepper, stated, "After a tough reconstruction period at the end of last year and beginning of this year, ASFL has shown another growth period for both assets and profit for the quarter ended June 30, 2008. Revenue has increased 265% over the previous quarter while expenses have decreased 9% over the same period. We are currently at 40% capacity of our funding facility with a view to increasing our loan portfolio to 60% by December 2008. Our business is considered a boutique of short term lending company where, on average, most loans are repaid within a 90 day period. This mitigates the risk associated with any movement in property prices. The Directors of Ausec (ASFL's principal revenue vehicle) are aware of the issues created by the subprime market in the U.S., however; unlike many competitors we are not reliant on U.S. securitized funding. Ausec's source of funding is via a domestic bank that supports the Ausec credit policy and investment strategy. While Ausec assumes a risk in the mortgage industry and has exposure to a downturn in the real estate market, we only hold mortgages for a short period of three months to six months. Therefore we are normally able to see far enough ahead to avoid any major loss, as compared to traditional lending banks. The Ausec Directors and I are confident that this strong growth period mixed with a conservative credit policy will hold the company in good stead during this coming year."

GPlus Media, Inc., the Japan and China focused online job posting and information services company in which IA Global, Inc. holds a 25% interest, demonstrated impressive growth in its Q1 actual versus forecasted results. Revenue grew faster than expected resulting in an EBITDA equal to 23% of all gross revenues. The acquisition of JapanToday.com by GPlus Media has driven impressive traffic increases and a corresponding increase in all advertising related revenues. GPlus Media, Inc., Managing Director, Mr. Erik Gain commented, "After launching 'CareerEngine 2.0', the 3rd generation of our jobsite and ASP job posting and resume management system platform, we have been able to conclude agreements with several of Japan's best known English websites to power their custom-branded jobsites. We expect FY2009 to be in line with our revenue forecast and budgets, as we continue to focus on increasing the percentage of GPlus non-job ad sales and the expansion of the 'CareerEngine' Partner Site Network in Japan and China."

President of Slate Consulting, Inc., Mr Ray Pedersen in his quarterly report to IA Global, Inc., said, "Q1 has been a challenging quarter for companies in the Human Capital industry; therefore I am delighted with the good results posted by Slate. In a difficult market we have outperformed on both the revenue and net profit side of our business operations. Simultaneously, we have been able to execute to our strategic geographic plan by expanding revenue generation capabilities in Shanghai, Manila, Bucharest, Hong Kong, and Vancouver. I anticipate 2008-2009 be a watershed year for Slate Consulting when measured in terms of growth in revenues and profitability."

IA Global, Inc. continues to lever the synergies between its equity investments and its core long term strategic goals. The company foresees, over time, several of its equity investments becoming an integral element of its larger success.

## **About IA Global, Inc.**

IA Global, Inc. ("IA Global") is a broadly based Services Company with a dedicated focus on growth of existing business, together with expansion through mergers and acquisitions in the Pacific Rim region. Our mission is to identify and invest in business opportunities, apply our skills and resources to nurture and enhance the performance of those businesses across key business metrics, and to deliver accelerating shareholder value.

To realize this plan, the Company is actively expanding investments in the business process outsourcing (BPO), this also includes the human resources and human capital elements necessary to recruit and train the very large numbers of people necessary to transact BPO, B2B and financial services sectors. These sectors demonstrate long-term growth prospects in which we, by applying our skills and resources, can add significant value to our investments. Beyond Japan, the Company is expanding its reach to encompass, the Philippines, South East Asia and the outstanding growth opportunities and synergies these markets present.

In Japan, IA Global is 100% owner of Global Hotline, Inc., a Business Process Outsourcing organization, operating several major call centers providing outbound telemarketing services for telecommunications and insurance products. Since our acquisition of Global Hotline in June 2005, this business has expanded rapidly with the signing of significant multi-year contracts with major corporations.

In the Philippines, IA Global is the 100% owner of Asia Premier Executive Suites Inc. and Shift Resources Inc., companies that have now been merged into a single company named Global Hotline Philippines Inc.

In the Asia Pacific region, the Company has equity investments of 25.0% in GPlus Media Co Ltd, 20.25% in Slate Consulting Co Ltd, 36.0% in Australian Secured Financial Limited and 20% in Taicom Securities Co Ltd. These organizations provide services, value-add investor relations services, capital raising and other income to IA Global, Inc.

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*"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: This press release contains forward-looking statements (within the meaning of Section 27a of the Securities Act of 1933 and Section 21e of the Securities Exchange Act of 1934) regarding us and our business, financial condition, results of operations and prospects. Forward-looking statements in this report reflect the good faith judgment of our management and the statements are based on facts and factors as we currently know them. Forward-looking statements are subject to risks and uncertainties and actual results and outcomes may differ materially from the results and outcomes discussed in the forward-looking statements. The comments concerning the profitability, revenue and revenue growth, target markets and sectors and the Asia Global B2B strategy are forward looking statements. Actual results could differ materially from those projected in the forward-looking statements, as a result of either the matters set forth or incorporated in this report generally or certain economic and business factors, some of which may be beyond the control of IA Global. These factors include adverse economic conditions, entry of new and stronger competitors, inadequate capital to support our operations and projections of revenues and profitability. Readers are urged not to place undue reliance on these forward-looking statements which speak only as of the date of this press release. We undertake no obligation to revise or update any forward-looking statements in order to reflect any event or circumstance that may arise after the date of the press release.*

